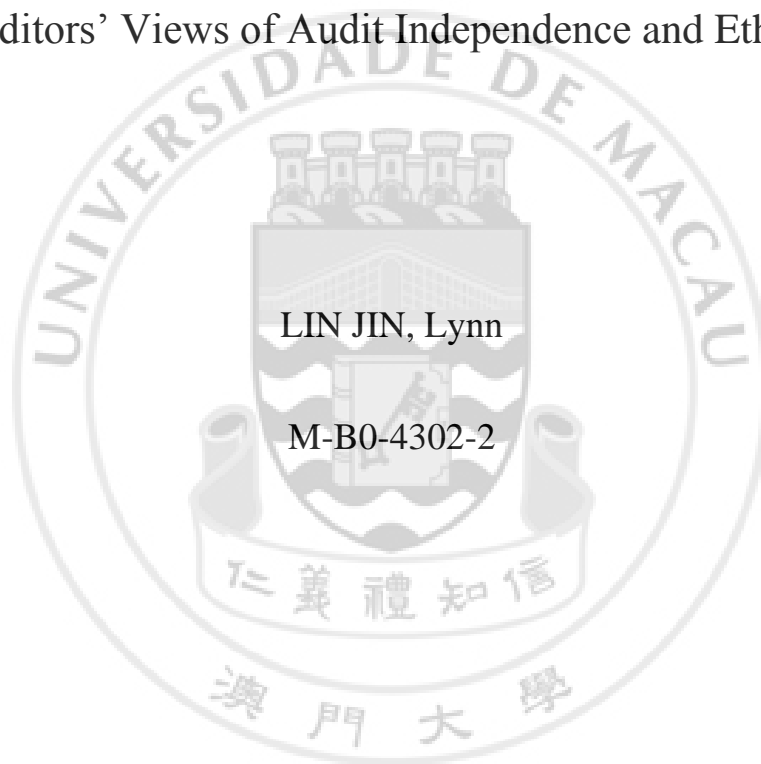


UNIVERSITY OF MACAU

FACULTY OF BUSINESS ADMINISTRATION

Macau Auditors' Views of Audit Independence and Ethical Values



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M-B0-4302-2

Thesis presented to the
Faculty of Business Administration

University of Macau

In partial fulfillment for granting the MSc in Accounting Degree

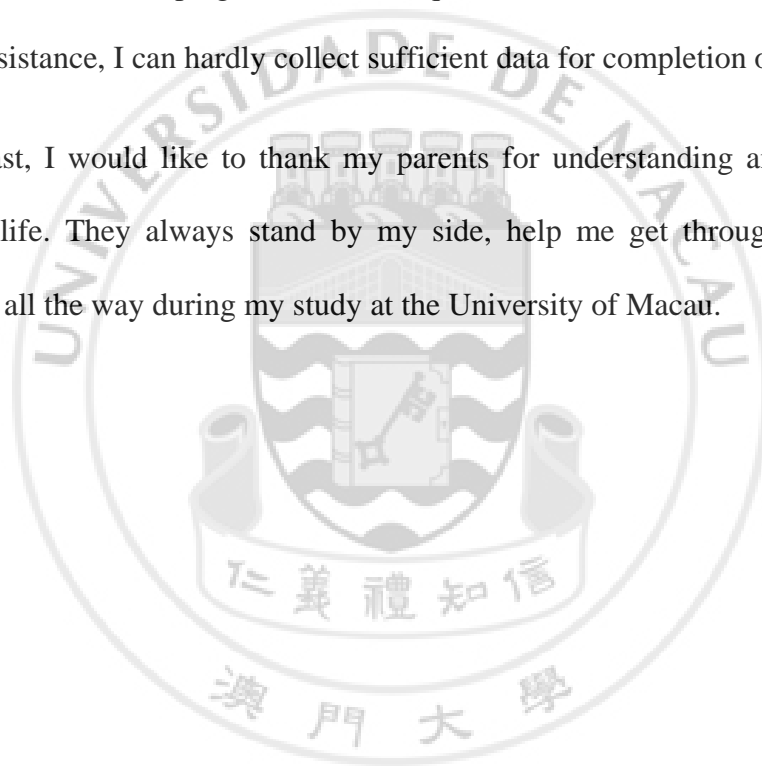
2012

Acknowledgement

Foremost, I would like to express my sincere gratitude to my supervisor Professor Yuen, Chun Yip, Desmond for the continuous support of my master study and research. His patience, insightful comments, and immense knowledge helped me in all the time of study and writing of this thesis. He makes accounting an interesting and attractive subject.

Also, I wish to thank my friends who work in Macau accounting firms, for offering me valuable information and helping me send out questionnaires in the intervals of business. Without their assistance, I can hardly collect sufficient data for completion of my thesis.

Last but not least, I would like to thank my parents for understanding and supporting me throughout my life. They always stand by my side, help me get through hard time, and provide me care all the way during my study at the University of Macau.



Abstract

This paper provides a full scope of recent development of auditing standards and the Code of Ethics in Macau. It investigates Macau auditors' perception of the Code of Ethics in terms of two areas (1) audit independence and (2) auditor-client relationships. The study also examines the connection between auditor's views about their firm's ethical cultures and their attitudes towards the Code of Ethics. Results show that Macau auditors are aware of the importance of the Codes of Ethics and their views are significantly affected by their immediate workplaces' ethical climates during the observations of this study. This study also finds that male auditors display greater concerns for the need to adhere to the Code of Ethics compared with female auditors.

This study adopts questionnaire survey and quantitative analysis techniques to investigate the ethical climate of the auditing professionals in Macau. It is the first investigation of auditing standards and the Code of Ethics in Macau. Finally, this research also contributes more understanding of the ethical climate and auditor's attitude about the Code of Ethics in the Macau CPA firms.

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