

ABSTRACT

This paper focuses on Merger and Acquisition (M&A, in short) in medical and pharmaceutical industry of our country, which has not yet been noticed widely in domestic academia.

There are four main themes in this paper. First, a summary of M&A in medical and pharmaceutical industry of our country is given. The second major theme is concerned with the actual influence and effects of M&A in medical industry by using component analysis method. The paper then discusses possible factors which remarkably impact the performance of M&A. The final major theme focuses on idiographic selected cases analysis of M&A in medical industry, which provides people an in-depth cognition on performance of M&A.

The conclusion is opposite from traditional M&A related theories and no explicit positive effect is found on those samples in medical and pharmaceutical industry. The most important two influential factors can be reduced as M&A manners and conformity methods after M&A.

KEY WORDS: Medical industry, M&A, Performance, Impact factor